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Detection Technologies Enters Into Agreement to Acquire CyberWAVE

CALGARY & HOUSTON (April 3, 2013) – Detection Technologies, a leader in compressor fleet management and optimization solutions, has acquired CyberWAVE Technologies Inc. based in Calgary, Alberta. CyberWAVE is an IT consulting company that specializes in helping clients automate processes and maximize reach with internet technologies.

“The acquisition is part of our on-going global strategy to remain the industry leader in the development and support of web-based fleet management technologies,” said Detection’s President Brian Taylor. “CyberWAVE’s focus on software development, combined with their enhanced knowledge and focus on the Enalysis™ solution, provides our clients unique access to advanced software delivery technology and provides the oil and gas industry with a turnkey option for compressor fleet management.”

CyberWAVE has worked closely with Detection in the past, launching the company’s first web-based version of their Enalysis™ product back in the early 2000’s. Through this acquisition, Detection will create a product development and innovation group with CyberWAVE’s team to focus on the continuous evolution of fleet management technologies.

CyberWAVE CEO Eric Sit will serve as Detection’s new Chief Technology Officer, setting and executing on the company’s vision of innovative technology development.

About Detection Technologies

Detection Technologies is the developer of Enalysis™, the world’s leading compressor optimization and fleet management solution. Detection also offers its world-class compressor school courses across North America and Australia. For more information on Detection, please call 1.800.780.9798, or visit their website at www.detection.com.

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